

April 1, 2020

## Your weekly COVID-19 news and updates

### Last week's resources

In case you missed it, below are previously released resources and guides to help clients prepare and respond to the impact of the coronavirus on their business and their people.

[Coping during uncertain times](#)

[Webcast replay: COVID-19: Your benefits compliance questions answered](#)

[Federal Motor Carrier Safety Administration waiver](#)

[Decontamination and sanitation best practices](#)

[Executive risk advisory](#)

For additional resources, visit the [Coronavirus Advisory Practice](#) page.



### Supplemental resource regarding small business payroll protection loans

Yesterday, the Treasury Department released [guidance](#), including an [application](#), for the [Paycheck Protection Program loans](#) provided in the CARES Act. Generally, these loans are available for employers with fewer than 500 employees. Applications can be submitted beginning April 3, and employers are encouraged to contact their financial institutions and apply early, as funds are likely to run out quickly.

[Apply for the loan](#)

### CARES Act provides assistance for families and businesses affected by the coronavirus pandemic

Congress passed the Coronavirus Aid, Relief, and Economic Security Act (CARES). The legislation provides about \$2 trillion in economic stabilization and is nearly 900 pages. For a summary of the major provisions of CARES that employers and their workers should be aware of, [see the latest alert](#) and detailed [Paycheck Protection Program loan guide](#) from Lockton Government Relations.

[Read the Alert](#)

**Coronavirus legislation level set: Where are we now? What must employers do, and when?**

**CARES Act's impact on retirement plans**

CARES Act action items for employers: With three pieces of coronavirus legislation already on the books, and a fourth under construction, let's pause and consider what employers are required to do (and when), what they're allowed to do, and what their insurers are up to as well. This [Alert](#) summarizes what we know today about new paid leave requirements, as well as healthcare plan mandates and related opportunities for employers to assist their employees.

[Read the Alert](#)

This week, the Lockton Retirement Services team summarized the [CARES Act's impact on retirement plans](#), including a [special update for defined benefit plans](#). The team also provided a synopsis of [the market's quarter-to-date performance](#). Review the newly updated [frequently asked questions](#) for plan design and administration options. New participant communications are also available to help [address the concerns of employees retiring in the midst of market turmoil](#).

[Read more](#)

## Best practices, guides and resources

### Coverage considerations for multinational companies

Lockton's Global Solutions experts focus specifically on local workers' compensation and employer's liability coverages in a few of the most affected countries outside the U.S. to provide early guidance on how these coverages might respond to COVID-19 claims and highlight potential considerations or exceptions.

[Download the guide](#)

### Updated global coronavirus resource guide

As the coronavirus continues to spread across the globe, it is important to access the most up-to-date and reliable information from verified resources. Our experts have updated the [country-by-country guide](#) with additional information for each country.

[View the updated guide](#)

### Cyber risks and the COVID-19 pandemic

The coronavirus pandemic provides cyber criminals with the prime opportunity to test the security and digital infrastructure of many organizations. Lockton cyber experts provide the latest [cyber risks](#) occurring in the market and tips to protect against hackers.

[Download the best practices](#)

### Coronavirus and paid leave: Large employer considerations

Congress has not taken legislative action dictating how large employers provide sick pay or protected time off related to the COVID-19 pandemic. It is important for larger employers to review the current legislation. Lockton Compliance Services has compiled a [guide to help employers](#) consider whether to adopt those or similar requirements when determining appropriate actions in response to the coronavirus.

[Download the guide](#)

### COVID-19 FAQs

As the impact of the coronavirus continues to grow, our experts have been working hard to address concerns from all aspects of the business. This week's updated FAQs address employment issues, leave and unemployment, compliance issues, health coverage, business risk and insurance, coronavirus facts and industry-specific questions.

[View the updated FAQs](#)

### Advice for business interruption documentation due to government

## directive or actual COVID-19 exposure

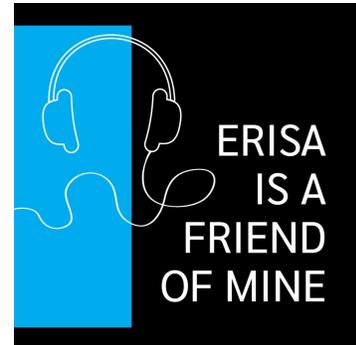
As you look to document COVID-19 losses for tax, loan, contractual or insurance purposes, be mindful of all increased costs incurred during this emergency period including labor, shipping, finance charges, more stringent loan terms, performance penalties, material substitutions and increased materials costs, as well as the loss of income. Lockton risk management experts have created a [checklist of required documents](#) needed to file your claims.

[Download the checklist](#)

## Podcasts and webcasts

### COVID-19 and it's collision with ERISA: Who wins?

With the changes the COVID-19 pandemic has brought to workforces around the world, U.S. employers are asking themselves, "How concerned should employers be with playing by the rules governing benefits plans?" In the latest episode of ERISA is a friend of mine, Ed and Scott address the challenges plan sponsors are grappling with right now and the latest from Capitol Hill.



[Listen to the podcast](#)

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### Cyber risks stemming from COVID-19

The continuous spread of COVID-19 has driven organizations to transition toward a remote workforce. Due to the urgent nature of this shift, many security measures and best practices are not properly implemented leaving companies vulnerable to additional and unanticipated cyber risks. Cyber experts from Lockton and FRSecure partnered together to address the current cyber impact of COVID-19 and tips for disaster planning in your organization. Download the webcast presentation [here](#).

[Watch the webcast](#)

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### Part VI: Insurance coverage and claims for losses resulting from the outbreak

The webcast with AGC features our National Risk Control Services Practice Leader, Paul Primavera, as he dives into potential sources of insurance coverage for business interruption or losses that may result from the outbreak. Watch the replay [here](#).

[Watch the webcast](#)